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Wayne Savings – Thoroughly Disappointing.

Dear Fellow Stockholder,

Wayne Savings should be sold to a better managed local institution because the Company has performed well below average for a long, long time.

Board Chairwoman, Peggy Schmitz, and Lead Director, Jonathan Ciccotelli, who are supposed to direct the Company, have overseen this sub-par performance for the better part of a decade.

Do they think they deserve stockholder support for their poor history at Wayne Savings?

Have they even *attempted* to describe their plans (if they *have* any) for improving the value of YOUR investment in the Company?

Where have they described their careful weighing of strategic alternatives to maximize stockholder value?

Where is their apology for all these years of poor performance?

Their letters reek of entitlement and have a certain smug, juvenile quality to them, in our view – not to mention their arrogance at spending **\$500,000** of stockholder money to keep a major stockholder's nominee off the Wayne Savings board.

Meanwhile, Peggy Schmitz has collected almost a **quarter of a million dollars** in cash from the Company since she became a director in 2008. Notice how her board fees escalate...

PEGGY SCHMITZ'S BOARD FEES

<u>Year</u>	<u>Cash</u>
2007	\$4,950
2008	\$21,000
2009	\$21,600
2010	\$21,600
2011	\$16,650
2012	\$26,267
2013	\$29,150
2014	\$30,700
2015	\$35,300
2016	\$40,500
TOTAL:	\$247,717

Source: Wayne Savings definitive proxy statements.

Wayne Savings should be sold because it's **THOROUGHLY DISAPPOINTING**, and we believe a sale is the best way to maximize stockholder value.

There is one week left to cast your vote. To those stockholders who want a new director in the boardroom who is committed to maximizing the value of YOUR investment, please vote your GREEN proxy card TODAY in favor of Stephen S. Burchett.

Sincerely,

/s/ Megan Parisi

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P. S. We understand you have endured large volumes of mail and phone calls during this proxy campaign. Unfortunately, we have no way of confirming who has already submitted proxies, so each mailing is sent to every stockholder. We apologize for any inconvenience. However, as the Company's largest stockholder, we feel strongly that change is needed at Wayne Savings. Thank you for your patience and support in our efforts to maximize stockholder value.