STILWELL VALUE PARTNERS, L.P.
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(212) 269-5800

August 4, 2011

Mr. James C. Morgan
Chairman of the Board
Wayne Savings Bancshares, Inc.
151 North Market Street
Wooster, Ohio 44691

Dear Mr. Morgan,

I hope this letter finds you well.

We appreciate your intentions to build shareholder value. However, given the Bank's inability to repurchase its shares at this time, the Bank's current return on equity is too low. We believe it is necessary for the Board of Directors to increase their individual levels of ownership to show us that our interests are united practically, not just theoretically. We are requesting that each director purchase shares until they reach at least one half of a percent (0.5%) of WAYN stock. We believe any director who is currently below this level should put all of their annual director fees toward buying stock on a quarterly basis. Should any director fail to do so, we will run for a board seat at the next shareholder meeting.

I understand that you agree conceptually that the directors should have a meaningful stake in Wayne Savings Bancshares' success. This approach will guarantee that our interests are aligned.

Sincerely,

/s/ Joseph Stilwell

Stilwell Joseph / SC 14A / Originally Filed with the SEC August 4, 2011
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