

THE STILWELL GROUP
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January 29, 2008

Dear Fellow Shareholder,

Tom Vento has once again ignored the elephant in the room -- the above men's grasping efforts to award themselves millions of dollars of stock benefits without a public shareholder vote.

The central issue isn't how well or how poorly they have done the past few years, although in my estimation - and I've invested in well over 100 thrifts - these men do poorly. The central issue is personal in the most universal sense insofar as these men are not acting as responsible fiduciaries of this institution and our capital. In my estimation their actions are base, and neither Tom nor the other directors are willing to own up to this terrible behavior.

Sincerely,

/s/ Joseph Stilwell

Joseph Stilwell
On behalf of the Stilwell Group:
STILWELL VALUE PARTNERS I, L.P.
STILWELL PARTNERS, L.P.
STILWELL VALUE LLC

On December 26, 2007, the Stilwell Group (the "Group") filed with the Securities and Exchange Commission (the "Commission") a definitive proxy statement in connection with the 2008 annual meeting of stockholders of Prudential Bancorp, Inc. of Pennsylvania ("Prudential Bancorp"). On the record date for the meeting, December 19, 2007, there were 11,393,306 shares of common stock of Prudential Bancorp outstanding. Copies of the Group's definitive proxy statement were mailed to stockholders beginning December 27, 2007. Investors and security holders are urged to read the Group's definitive proxy statement and additional definitive soliciting material because they contain important information. Investors and security holders may obtain a free copy of the definitive proxy statement and other documents filed by the Group with the Commission at the Commission's website at www.sec.gov. The definitive proxy statement and these other documents may also be obtained for free by writing to Mr. Joseph Stilwell at 26 Broadway, 23rd Floor, New York, New York 10004, or by contacting Morrow & Co., LLC at 800-662-5200.