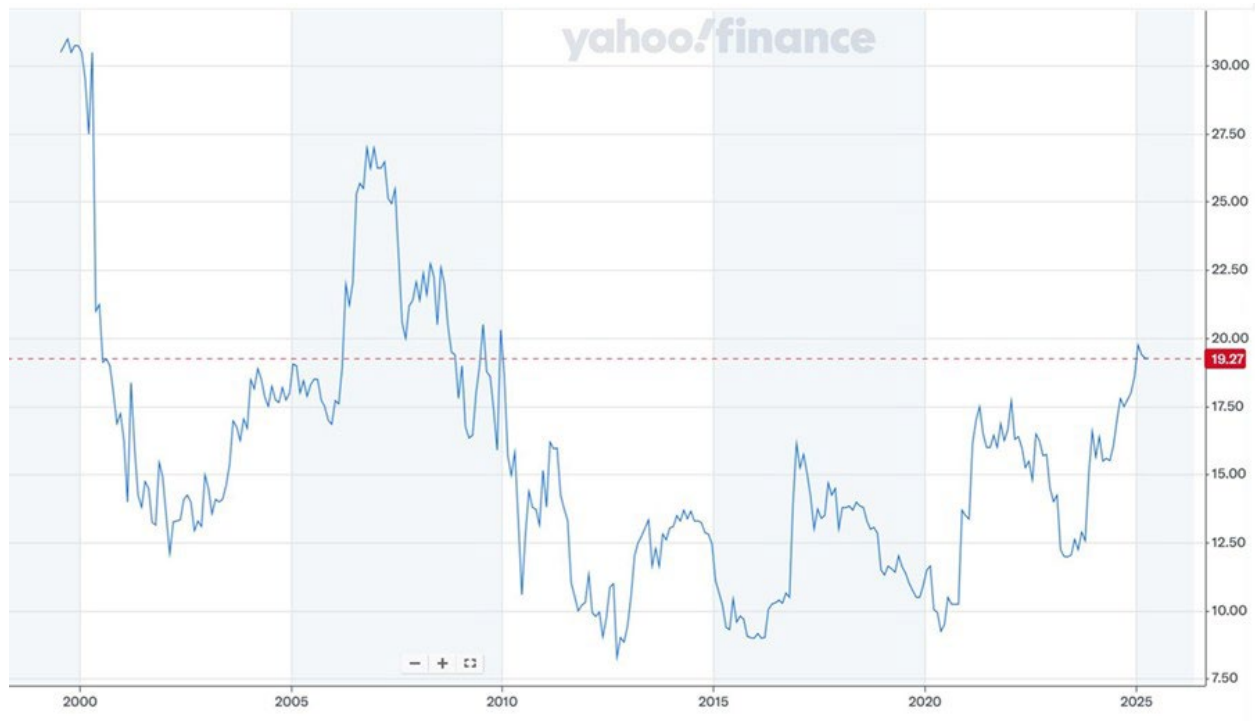


STILWELL ACTIVIST INVESTMENTS, L.P.
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(787) 985-2194
INFO@STILWELLGROUP.COM

March 24, 2025

Dear Fellow PFBX Owner,

25-Year PFBX Stock Chart



Please vote the **GREEN CARD** for our nominee today.

Sincerely,

/s/ Megan Parisi
(787) 985-2194
mparisi@stilwellgroup.com

¹ In PFBX's 2022 annual Form 10-K filing, the company definitively stated that it had "adopted new investment strategies in 2022 and 2021 to improve yields on its securities while not compromising duration or credit risk." (PFBX's Form 10-K filed March 15, 2023, p. 33).

² (A) PFBX closing share price on July 20, 1999: \$30.50; (B) PFBX closing share price on March 5, 2025: \$19.25 (Yahoo Finance).

