

THE STILWELL GROUP
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April 19, 2021

Dear Fellow PFBX Owner,

This is our 71st activist investment. Win or lose this year, we're here for the duration. We're after three things:

1) PFBX has to reach at least average performance, or it should be sold to a better run community bank;

2) Nepotism ends (does anyone outside the boardroom really want a 4th generation of the same family running our bank?); and

3) The rewards of ownership go to the owners. In our opinion, what the insiders have returned to the shareholders is shameful -- what they've awarded themselves over the years is grotesque.

Please vote the GREEN card TODAY for our highly qualified nominee, Peter Prickett.

Sincerely,

/s/ Megan Parisi
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