

THE STILWELL GROUP
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Dear Fellow PFBX Owner,

We are “The New York Hedge Fund Attacking Your Bank” according to PFBX’s board of directors. And, isn’t that all you need to know? These men, who oversee a bank that has performed poorly for D E C A D E S, now have the nerve to cite Covid for their troubles.

For decades, a certain family passes the CEO role from father to son, taking multiple six figure sums every year as compensation, all the while paying the OWNERS—You and Us—a ONE-PENNY DIVIDEND. That takes a lot of nerve!

We’re not attacking the Bank. We love the Bank. What we hate are cozy relationships where insiders make out while owners suffer.

Sincerely,

/s/ Megan Parisi
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