

THE STILWELL GROUP
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April 6, 2012

Dear Fellow HARI Stockholder,

My Group is seeking your support to elect one person to the board of directors of Harvard Illinois Bancorp, Inc. ("HARI"). Our proxy statement accompanies this letter and contains important information about our Group and the solicitation. Our GREEN proxy card also accompanies this letter; we urge you to sign and return it as explained in the instruction form.

In our April 2011 Schedule 13D filing, we said we would support management if they worked through the regulatory memorandum of understanding (MOU) and took steps to reach a normalized return on equity. (According to the FDIC, the average ROE for all FDIC insured savings institutions as of 2011 4Q was 5.42%.¹) We also stated we would encourage management to sell the Bank if it were unable to do this "within a reasonable timeframe." We reiterated this to management at a subsequent meeting. They acknowledged that HARI is a small institution and that, if they continued to struggle, they would consider their options.

But management has not gotten out from under the MOU, and has not reached a normalized return on equity. According to HARI's 10-K for 2011, HARI's return on equity had declined from 0.8% in 2010 to 0.02% in 2011, which we believe to be sub-par. In September 2011, we asked management again to consider a sale because HARI's performance was not improving; management indicated that the board was not considering a sale. Now, the Board claims we are "Attacking Your Bank."

But we love our bank. It is the directors – our elected representatives – with whom we take issue. As owners, we deserve to be fairly represented in decisions made for our bank. We are running a strong board nominee who we believe will stand up for the best interests of all stockholders.

Please note that even if the Board were to approve a sale of HARI, any sale requires prior regulatory approval.

You will only be able to vote for the Group's nominee by signing and returning the Group's GREEN card. When you receive proxy cards from the Company, my advice is to disregard them. If you've already returned the Company's card, you can override your previous vote and vote for our slate by returning the GREEN card to us. You can also vote for us via the internet or telephone if your broker provides that option.

Thank you for your time and support.

Sincerely,

/s/ Joseph Stilwell

¹ <http://www.fdic.gov/bank/statistical/stats/2011dec/industry.html>