LETTER TO COMB SHAREHOLDERS, DATED FEBRUARY 24, 2006

THE STILWELL GROUP
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February 24, 2006

Dear Fellow COMB Shareholder:

Investment funds that I manage have nominated three individuals for the Company's board of directors. I believe our bank should be sold because it will not, for the foreseeable future, earn an adequate return on equity.

Last week, Pat Frawley, CEO of COMB, sent us a seven page letter citing 21 'facts'. But he never mentioned the truly relevant fact - what our Bank is capable of earning on a sustainable, operating basis. I believe Pat is avoiding this issue, because to state it clearly leads to the conclusion to which my investment group has come - COMB should be sold.

The majority of last year's earnings, meager though they were, came from *one-time* gains. The bulk of this year's earnings will likely come from *one-time* gains. After this year, there won't be many of those left to pull of the hat.

Pat says management is confident the Bank will earn at least $3.2 million this year. Given that he's already booked a *one-time* gain of $2.3 million on the sale previously written down property, and given that the former, convicted CEO has been ordered to make a *one-time* payment of $1.3 million, Pat isn't showing much confidence in the Bank's ability to produce operating earnings. This is a clear problem for us, the owners.

Despite the current management's good job of cleaning up the corrupt, former management's mess, they cannot show us a bright future. The bank should be sold.

Sincerely,

/s/ Joseph Stilwell
Joseph Stilwell

Stilwell Joseph / SC 13D / Originally Filed with the SEC March 29, 2004
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