THE STILWELL GROUP

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April 4, 2013

Dear Fellow HFBC Owner,

I am seeking your support as my Group runs an independent nominee for election to HFBC's Board of Directors. Our intent is to elect someone to the Board who will work for the Company's owners to maximize shareholder value.

It is our belief that Management and the current Board have done a poor job of allocating capital. For example, instead of repurchasing company shares at a substantial discount to book value, they decided to buy another bank at a premium to book value. According to the Company's press release dated February 13, 2013, the purchase price is 111% of Sumner Bank's book value. According to the Company's press release filed as Exhibit 99.1 to its Form 8-K filed with the Securities and Exchange Commission on January 31, 2013, the Company could repurchase its shares (which closed at $9.95 on February 13, 2013) at a discount of 28.3% below its tangible book value of $13.88 per share as of December 31, 2012.

Electing our nominee will serve as a shareholder mandate and send a message to Management and the Board that they should be held accountable to shareholders.

Sincerely,

/s/ Joseph Stilwell