THE STILWELL GROUP
111 BROADWAY • 12TH FLOOR
NEW YORK, NY 10006
(212) 269-1551
INFO@STILWELLGROUP.COM

March 31, 2014

Dear Fellow Shareholder,

HARI has publicly reported seven full years of financial information. In each of the three years before its IPO, it reported a net loss. Since the IPO, our Company has produced subpar returns in each of the years for which financial results have been reported.[1] In a majority of years for which information has been publicly reported, the CEO’s pay was greater than the earnings of the Bank.[2]

It is our belief that subpar returns are symptomatic of a poorly-run company with a board that does not hold its management team accountable. We believe it is now time to find a better-run community bank to buy HARI in an effort to maximize shareholder value. Our nominee, Mark Saladin, a partner of Zanck, Coen, Wright & Saladin, P.C., understands management responsibilities first-hand and will utilize his experience to push HARI's Board in this direction.

Sincerely,

/s/ Joseph Stilwell

[1] According to the FDIC, the average ROE for all insured savings institutions from 2010 to 2013 was 8.14%, or 6.54% for institutions with a similar asset size. HARI's average return on equity for those same years was 2.23%. *See* HARI's Form 8-K filed with the Securities and Exchange Commission (the "SEC") on February 24, 2012, its Form 10-K filed with the SEC on March 22, 2013, pages F-3 and F-5, and its Form 10-K filed with the SEC on March 28, 2014, pages F-3 and F-5; *see also* http://www2.fdic.gov/qbp/2010dec/cb3.html, http://www2.fdic.gov/qbp/2011dec/cb3.html, http://www2.fdic.gov/qbp/2012dec/cb3.html, and http://www2.fdic.gov/qbp/2013dec/cb3.html.

[2] *See* HARI's Prospectus filed with the SEC on February 23, 2010; HARI's Form 10-Ks filed with the SEC on March 30, 2011, page F-5, March 22, 2013, page F-5, and March 28, 2014, page F-5; and HARI's proxy statements filed with the SEC on April 20, 2011, page 11, April 11, 2013, page 14, and March 28, 2014, page 14.