

THE STILWELL GROUP
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March 28, 2014

Dear Fellow Shareholder,

HARI has publicly reported six full years of financial information. In each of the three years before its IPO, it reported a net loss. Since the IPO, our Company has produced subpar returns in each of the years for which financial results have been reported.¹ In every year for which information has been publicly reported except 2012, the CEO's pay was greater than the earnings of the Bank.²

It is our belief that subpar returns are symptomatic of a poorly-run company with a board that does not hold its management team accountable. We believe it is now time to find a better-run community bank to buy HARI in an effort to maximize shareholder value. Our nominee, Mark Saladin, a partner of Zanck, Coen, Wright & Saladin, P.C., understands management responsibilities first-hand and will utilize his experience to push HARI's Board in this direction.

Sincerely,

/s/ Joseph Stilwell

¹ According to the FDIC, the average ROE for all insured savings institutions from 2010 to 2012 was 7.66%, or 5.80% for institutions with a similar asset size. HARI's average return on equity for those same years was 1.84%. See HARI's Form 8-K filed with the Securities and Exchange Commission (the "SEC") on February 24, 2012, and its Form 10-K filed with the SEC on March 22, 2013, pages F-3 and F-5; see also <http://www2.fdic.gov/qbp/2010dec/cb3.html>, <http://www2.fdic.gov/qbp/2011dec/cb3.html>, and <http://www2.fdic.gov/qbp/2012dec/cb3.html>.

² See HARI's Prospectus filed with the SEC on February 23, 2010; HARI's Form 10-Ks filed with the SEC on March 30, 2011, page F-5, and March 22, 2013, page F-5; and HARI's proxy statements filed with the SEC on April 20, 2011, page 11, and April 11, 2013, page 14.