THE STILWELL GROUP
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May 9, 2013

Dear Fellow Shareholder,

While HARI's return on equity has improved since the last year, it remains below average at 4.53%.[1] It has been below average for every year the Bank has been public.[2] We believe this simply is not good enough.

If the Board and Management are satisfied with their performance, we have a problem. In their last letter to shareholders, the Board and Management say they have put in substantial efforts to improve HARI. We believe them. Yet, if performance remains subpar after these substantial efforts, we think the best course of action for HARI is to sell itself to a more efficiently-run community bank. In our estimation, this is the best way to maximize shareholder value.

If you agree, please vote for our candidate, Mark Saladin. Thank you for your support.

Sincerely,

/s/ Joseph Stilwell

P.S. The Stilwell Group invites all HARI shareholders to a cocktail reception on Monday, May 20th. Come as you please between the hours of 6 and 8 pm to La Petite Crêperie & Bistrot in Woodstock at 115 N. Johnson Street. We look forward to meeting you and answering any questions you may have. You will also have the opportunity to submit your proxy to vote.

[1] See http://www2.fdic.gov/qbp/2012dec/all3a2.html (used to calculate average for institutions with a similar asset size).

[2] See http://www2.fdic.gov/qbp/2011dec/all3a2.html; and http://www2.fdic.gov/qbp/2010dec/all3a2.html (used to calculate average for institutions with a similar asset size); See also http://www2.fdic.gov/qbp/2012dec/all1a.html (all institutions average).