The Stilwell Group
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May 7, 2012

Dear Fellow HARI Owner,

I am writing to you because I believe the current Board of Directors is unable to properly steward our capital.

Last year, the Bank earned $4,000, yet Mr. Seyller received compensation of $332,000.

Non-performing assets are hovering around 5%. This is a poor number and speaks ill of either our managers' abilities or the Bank's likelihood of success if it remains independent.

Furthermore, HARI remains restricted by a Memorandum of Understanding with their regulator which was established in September 2010. They are unable to pay dividends or repurchase shares.

The Board is responsible for representing the best interests of the Company's shareholders. Their grotesque awards of pay raises when the Bank is barely turning a profit demonstrate their misguided allegiance to their long-serving CEO over the owners of the Bank.

It is our belief that HARI should be sold to a better run bank. If you agree, please vote the GREEN proxy card for our independent candidate.

Sincerely,

/s/ Joseph Stilwell