THE STILWELL GROUP

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April 30, 2012

Dear Fellow HARI Stockholder,

In a letter to shareholders, Mr. Seyller asks you to vote for his re-election to the Board for reasons including his "role in helping guide Harvard Savings Bank back to profitability." But this is the same man who oversaw the Bank's diversion from profitability. While the entire Bank earned $4,000 last year, the Board paid Mr. Seyller $332,663.

It is our belief that HARI should be sold to a better run bank.

Mr. Seyller is 62 years old. If our nominee wins the election and the Bank is sold, Mr. Seyller will probably never see another $300k payday, nor will he likely fill another CEO position. The current Board members have served alongside Mr. Seyller for an average term of 9 years. It's understandable why they would want to protect him in the twilight of his career, but their duty is to the shareholders, not their long-serving CEO.

It is our belief that the current Board has failed. If you agree with us and would like to maximize shareholder value – rather than the CEO's compensation – please vote our GREEN proxy card.

Sincerely,

/s/ Joseph Stilwell